UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 11/Subchapter V

Insource Supplies LLC,

Case No. 24-10571-JPM

Debtor.

ORDER DENYING MOTION TO EXCUSE THE RECEIVER'S COMPLIANCE WITH THE TURNOVER PROVISIONS

Upon consideration of the motion of John T. Hillyer of Hillyer Group, LLC (the

"Receiver") [ECF No. 14] seeking to excuse the Receiver's compliance with the turnover

requirements of 11 U.S.C §543, and the motion having been joined by CF Bank, National

Association [ECF No. 21] and upon considering the Opposition to the motion filed by the Debtor

[ECF No. 23]; and the matter having come on for a hearing before the undersigned on May 7,

2024, and after hearing the arguments of counsel, and based upon the bench ruling made during

the hearing and read into the record which is incorporated herein, it is hereby

ORDERED, that the Motion to excuse the Receiver's compliance with the turnover

provision of the Bankruptcy Code, be and the same, is hereby denied; and it is further

ORDERED, that the Receiver shall forthwith turnover possession of the Debtor's property

or proceeds in his possession, including all bank deposits, collections, books and records relating

to the Debtor's business upon entry of this Order; and it is further

ORDERED, that the Receiver shall also file an accounting in accordance with the

provisions of 11 U.S.C §543 and shall not communicate with customers of the Debtor.

Dated: New York, New York

May 22, 2024

/s/ John P. Mastando III

HONORABLE JOHN P. MASTANDO III UNITED STATES BANKRUPTCY JUDGE